

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Cannelton City Schools (6340)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$880,191	\$788,163	\$712,371	\$671,439	-6.5%	-5.7%
Group Health Insurance	222	\$228,674	\$168,138	\$170,424	\$138,274	-11.8%	-18.9%
Non - Certified Salaries	120	\$81,574	\$112,896	\$157,160	\$134,213	13.3%	-14.6%
Severance/Early Retirement Pay	213	\$4,000	\$95,583	\$137,321	\$128,477	138.1%	-6.4%
Social Security Certified	212	\$64,488	\$68,011	\$54,435	\$51,244	-5.6%	-5.9%
Teacher Retirement Fund, After 7-1-95	216	\$60,727	\$72,765	\$61,738	\$46,408	-6.5%	-24.8%
Equipment	730	\$5,047	\$1,425	\$21,875	\$28,768	54.5%	31.5%
Operational Supplies	611	\$19,165	\$16,779	\$25,421	\$24,157	6.0%	-5.0%
Transfer Tuition to Ed. Service Agencies Within State	564	\$0	\$12,696	\$0	\$20,255	NA	NA
Instruction Services	311	\$24,519	\$12,855	\$11,980	\$18,432	-6.9%	53.9%
Other Group Insurance Authorized by Statute	224	\$23,759	\$19,962	\$18,652	\$17,844	-6.9%	-4.3%
Pre-2008 Object Code - Temporary Salaries	130	\$39,181	\$32,699	\$18,217	\$12,833	-24.3%	-29.6%
Transfer Tuition to Other School Corps Within State	561	\$0	\$12,760	\$15,915	\$11,418	NA	-28.3%
Social Security Noncertified	211	\$9,100	\$11,238	\$13,179	\$11,003	4.9%	-16.5%
Group Life Insurance	221	\$8,410	\$7,721	\$7,040	\$7,067	-4.3%	0.4%
Professional Development	748	\$13,770	\$1,300	\$3,337	\$4,430	-24.7%	32.7%
Content	747	\$0	\$0	\$0	\$1,500	NA	NA
Travel	580	\$1,360	\$37	\$250	\$936	-8.9%	274.5%
Instructional Programs Improvement Services	312	\$900	\$78	\$4,874	\$714	-5.6%	-85.4%
Postage and Postage Machine Rental	532	\$477	\$614	\$92	\$536	3.0%	482.9%
Dues and Fees	810	\$1,377	\$3,034	\$2,350	\$240	-35.4%	-89.8%
Miscellaneous Objects	876 - 899	\$538	\$0	\$89	\$89	-36.3%	0.0%
Textbooks	630	\$1,543	\$0	\$30,739	\$0	-100.0%	-100.0%
Repairs and Maintenance Services	430	\$1,930	\$135	\$425	\$0	-100.0%	-100.0%
Library Books	640	\$0	\$0	\$2,802	\$0	NA	-100.0%
Staff Services	314	\$32,272	\$0	\$0	\$0	-100.0%	NA
Wireless Equipment	743	\$0	\$0	\$6,801	\$0	NA	-100.0%
Food Purchases	614	\$414	\$0	\$81	\$0	-100.0%	-100.0%
Telephone	531	\$2,099	\$2,729	\$0	\$0	-100.0%	NA
Student Academic Achievement Total		\$1,505,515	\$1,441,617	\$1,477,566	\$1,330,277	-3.0%	-10.0%
Student Instructional Support							
Non - Certified Salaries	120	\$86,285	\$80,473	\$84,273	\$84,273	-0.6%	0.0%
Certified Salaries	110	\$71,050	\$47,850	\$52,200	\$78,164	2.4%	49.7%
Severance/Early Retirement Pay	213	\$2,000	\$13,280	\$15,646	\$19,100	75.8%	22.1%
Group Health Insurance	222	\$25,875	\$13,704	\$9,267	\$17,418	-9.4%	87.9%
Public Employees Retirement Fund	214	\$7,688	\$10,040	\$9,429	\$9,355	5.0%	-0.8%
Social Security Certified	212	\$5,168	\$4,888	\$4,263	\$6,243	4.8%	46.4%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Cannelton City Schools (6340)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Social Security Noncertified	211	\$6,348	\$6,152	\$6,191	\$6,175	-0.7%	-0.3%
Dues and Fees	810	\$300	\$2,862	\$2,707	\$4,745	99.4%	75.3%
Miscellaneous Objects	876 - 899	\$0	\$0	\$0	\$3,537	NA	NA
Other Group Insurance Authorized by Statute	224	\$4,541	\$2,668	\$2,259	\$3,265	-7.9%	44.5%
Group Life Insurance	221	\$1,344	\$1,212	\$1,150	\$1,707	6.2%	48.5%
Teacher Retirement Fund, After 7-1-95	216	\$7,600	\$0	\$0	\$0	-100.0%	NA
Operational Supplies	611	\$280	\$0	\$116	\$0	-100.0%	-100.0%
Travel	580	\$280	\$200	\$0	\$0	-100.0%	NA
Student Instructional Support Total		\$218,758	\$183,327	\$187,500	\$233,981	1.7%	24.8%
Overhead and Operational							
Non - Certified Salaries	120	\$99,935	\$126,576	\$163,531	\$149,840	10.7%	-8.4%
Repairs and Maintenance Services	430	\$27,591	\$81,195	\$60,652	\$80,484	30.7%	32.7%
Insurance	520	\$47,930	\$50,715	\$65,116	\$59,863	5.7%	-8.1%
Food Purchases	614	\$46,546	\$65,359	\$89,673	\$58,736	6.0%	-34.5%
Certified Salaries	110	\$55,569	\$60,000	\$58,600	\$52,200	-1.6%	-10.9%
Group Health Insurance	222	\$41,484	\$38,388	\$39,411	\$39,150	-1.4%	-0.7%
Light and Power - Other Than Heating and Cooling	625	\$30,086	\$31,416	\$46,341	\$32,748	2.1%	-29.3%
Unemployment Insurance	230	\$0	\$0	\$31,399	\$27,461	NA	-12.5%
Gasoline and Lubricants	613	\$6,077	\$9,646	\$13,590	\$17,537	30.3%	29.0%
Other Professional and Technical Services	319	\$16,027	\$7,862	\$24,000	\$17,350	2.0%	-27.7%
Heating and Cooling for Buildings - Gas	622	\$7,495	\$12,984	\$26,611	\$15,471	19.9%	-41.9%
Social Security Noncertified	211	\$7,517	\$9,696	\$12,352	\$11,342	10.8%	-8.2%
Board Member Compensation	115	\$5,000	\$15,000	\$10,000	\$10,000	18.9%	0.0%
Operational Supplies	611	\$3,524	\$6,524	\$9,006	\$8,520	24.7%	-5.4%
Water and Sewage	411	\$6,693	\$8,181	\$12,292	\$8,181	5.1%	-33.4%
Travel	580	\$396	\$4,072	\$3,885	\$8,054	112.4%	107.3%
Staff Services	314	\$0	\$7,500	\$13,500	\$8,000	NA	-40.7%
Dues and Fees	810	\$8,621	\$7,330	\$5,470	\$6,552	-6.6%	19.8%
Telephone	531	\$13,120	\$10,693	\$11,187	\$6,515	-16.1%	-41.8%
Miscellaneous Objects	876 - 899	\$147	\$0	\$0	\$6,238	155.2%	NA
Vehicles	731	\$0	\$213	\$206	\$6,015	NA	2823.5%
Improvements Other Than Buildings	715	\$0	\$0	\$500	\$5,348	NA	969.5%
Other Group Insurance Authorized by Statute	224	\$4,549	\$4,749	\$5,645	\$4,618	0.4%	-18.2%
Content	747	\$4,090	\$4,270	\$4,450	\$4,545	2.7%	2.1%
Social Security Certified	212	\$6,951	\$4,399	\$4,508	\$3,993	-12.9%	-11.4%
Advertising	540	\$1,838	\$1,430	\$3,334	\$2,208	4.7%	-33.8%
Group Life Insurance	221	\$2,432	\$1,839	\$2,061	\$1,665	-9.0%	-19.2%
Late Payments	872	\$8,686	\$454	\$413	\$853	-44.0%	106.7%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Cannelton City Schools (6340)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Bank Service Charges	871	\$135	\$0	\$35	\$629	46.9%	1697.1%
Postage and Postage Machine Rental	532	\$209	\$269	\$670	\$386	16.5%	-42.4%
Cleaning Services	420	\$0	\$1,892	\$329	\$339	NA	3.0%
Periodicals	650	\$45	\$45	\$46	\$50	2.7%	8.7%
Public Employees Retirement Fund	214	\$1,309	\$0	\$0	\$0	-100.0%	NA
Equipment	730	\$7,636	\$4,765	\$1,937	\$0	-100.0%	-100.0%
Other Supplies and Materials	615, 660 - 689	\$0	\$24	\$24	\$0	NA	-100.0%
Severance/Early Retirement Pay	213	\$53,155	\$1,100	\$0	\$0	-100.0%	NA
Computer Hardware	741	\$760	\$0	\$0	\$0	-100.0%	NA
Board of Education Services	318	\$0	\$8,827	\$0	\$0	NA	NA
Teacher Retirement Fund, After 7-1-95	216	\$9,640	\$0	\$0	\$0	-100.0%	NA
Construction Services	450	\$0	\$0	\$51	\$0	NA	-100.0%
Overhead and Operational Total		\$525,193	\$587,412	\$720,827	\$654,889	5.7%	-9.1%
Non Operational							
Interest	832	\$290,112	\$162,332	\$237,330	\$151,300	-15.0%	-36.2%
Redemption of Principal	831	\$40,000	\$90,000	\$137,908	\$107,964	28.2%	-21.7%
Non - Certified Salaries	120	\$25,370	\$17,220	\$16,068	\$20,255	-5.5%	26.1%
Rentals	440	\$9,075	\$12,100	\$20,200	\$18,100	18.8%	-10.4%
Certified Salaries	110	\$2,027	\$11,877	\$14,963	\$8,148	41.6%	-45.5%
Vehicles	731	\$0	\$22,428	\$25,203	\$5,812	NA	-76.9%
Miscellaneous Objects	876 - 899	\$0	\$0	\$0	\$5,025	NA	NA
Social Security Noncertified	211	\$1,941	\$1,317	\$1,085	\$1,456	-6.9%	34.2%
Social Security Certified	212	\$155	\$865	\$1,159	\$651	43.1%	-43.8%
Equipment	730	\$0	\$0	\$0	\$259	NA	NA
Other Supplies and Materials	615. 660 - 689	\$30,590	\$0	\$0	\$0	-100.0%	NA
Non Operational Total		\$399,270	\$318,138	\$453,916	\$318,969	-5.5%	-29.7%
Grand Total		\$2,648,737	\$2,530,494	\$2,839,809	\$2,538,117	-1.1%	-10.6%